

Tranquilo Condominium Project in Punta Leona

\$2,490,000

ID: 02088

Jaco, Puntarenas

Property Type: Property • size: 65000 sq m •



- Status:
- Beach Properties
- Jungle Views
- New Projects
- Water Views
- Acreage
- Income Producing
- Luxury Estate
- Ocean View
- Association Fee
- Investment Opportunities
- Mountain Properties
- Surfers Pick

Property Details

The development includes 16+ acres of titled land above Playa Blanca (best beach in Costa Rica), 3 waterfalls, valid current permits for 5 towers, plans for 10 towers. To keep the existing permits valid, work on the site needs to start soon. Permits are all in place and roads, utilities, and the foundation of first building are done. The foundations were completed on the first tower, and then the project was put on hold for nearly three years when financing evaporated. Each building has five floors with an underground parking garage. Several floor plans are available for each floor, including a 4400 sq ft penthouse, 2200 sq ft 3 bedroom unit, and the 1100 sq ft 2 bedroom unit we think will be the most popular in the local market. If those units sold for \$250,000 they would be very popular with the Ticos and half the price of the competition (Golden Reef). With this pricing in place each tower would gross about \$5 million.

Additional Information

- ID 02088
- For Sale
- \$2,490,000
- Property
- Acreage; Association Fee; Beach Properties; Income Producing; Investment Opportunities; Jungle Views; Luxury Estate; Mountain Properties; New Projects; Ocean View; Surfers Pick; Water Views

+506 4704 1000 +506-2787-0223

Centro comercial Plaza Zapote, local número 19, San Jose, Costa Rica

